Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0424
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Renumbered
From:

Legal Title

Seawater Intrusion Control Subaccount

Legal Citation/Authority

Chapter 725, Statutes of 1999 and Chapter 135, Statutes of 1996

Water Code sections 79149.2 and 78648.2

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Nongovernmental/Bond Funds

Purpose

The purpose of the money deposited in this subaccount is for loans to local agencies to carry out eligible seawater intrusion control projects.

Administering Agency/Organization Code

State Water Resources Control Board/Org 3940

Major Revenue Source

Transfer from the Clean Water and Water Recycling Account.

Repayment on loans to local agencies from this Subaccount.

Disposition of Fund (upon abolishment)

Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Continuously appropriated

State Appropriations Limit

Always Excluded – The major revenue source is transferred from another fund which has already been counted or will be counted in an always excluded fund, Clean Water and Water Recycling Account (0416), and should not be double counted; as well as the funds are derived from a Bond Fund

Comments/Historical Information

This fund was established by the passage of Proposition 204 on the November 1996 ballot and has been extended by the passage of Proposition 13 on the March 2000 ballot.

Revised August 2012 FUND 0424